

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B7.8. Replace the Windfall Elimination Provision (WEP) and Government Pension Offset (GPO) with a revised reduction for most OASI benefits based on all earnings, beginning with beneficiaries newly eligible in 2027.**

<b>Proposal</b>					<b>Change from Current Law</b>		
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll		
<b>Year</b>	<b>Cost Rate</b>	<b>Income Rate</b>	<b>Annual Balance</b>	<b>Trust Fund Ratio</b>		<b>Income Rate</b>	<b>Annual Balance</b>
				<b>1-1-year</b>			
2020	13.92	13.00	-0.92	261		0.00	0.00
2021	14.05	12.90	-1.15	248		0.00	0.00
2022	14.25	12.93	-1.32	233		0.00	0.00
2023	14.43	12.94	-1.49	217		0.00	0.00
2024	14.64	12.98	-1.67	200		0.00	0.00
2025	14.88	13.00	-1.88	183		0.00	0.00
2026	15.11	13.12	-1.99	165		0.00	0.00
2027	15.35	13.15	-2.20	148		-0.00	0.00
2028	15.58	13.19	-2.39	130		-0.00	0.00
2029	15.83	13.23	-2.60	112		-0.00	0.00
2030	16.01	13.24	-2.77	94		-0.01	0.01
2031	16.18	13.26	-2.92	76		-0.01	0.01
2032	16.32	13.27	-3.05	58		-0.01	0.01
2033	16.43	13.28	-3.16	39		-0.02	0.02
2034	16.53	13.28	-3.24	21		-0.02	0.02
2035	16.60	13.29	-3.30	2		-0.03	0.03
2036	16.65	13.30	-3.35	----		-0.04	0.03
2037	16.70	13.30	-3.40	----		-0.04	0.04
2038	16.74	13.31	-3.43	----		-0.05	0.04
2039	16.77	13.31	-3.46	----		-0.05	0.05
2040	16.79	13.31	-3.48	----		-0.06	0.05
2041	16.80	13.31	-3.48	----		-0.06	0.06
2042	16.79	13.31	-3.48	----		-0.06	0.06
2043	16.78	13.31	-3.47	----		-0.07	0.06
2044	16.76	13.31	-3.45	----		-0.07	0.07
2045	16.74	13.31	-3.43	----		-0.08	0.07
2046	16.72	13.31	-3.41	----		-0.08	0.08
2047	16.71	13.31	-3.39	----		-0.08	0.08
2048	16.70	13.32	-3.39	----		-0.09	0.08
2049	16.69	13.32	-3.38	----		-0.09	0.09
2050	16.69	13.32	-3.38	----		-0.09	0.09
2051	16.70	13.32	-3.38	----		-0.10	0.09
2052	16.71	13.32	-3.39	----		-0.10	0.09
2053	16.73	13.32	-3.41	----		-0.10	0.10
2054	16.75	13.33	-3.43	----		-0.10	0.10
2055	16.79	13.33	-3.46	----		-0.11	0.10
2056	16.82	13.33	-3.49	----		-0.11	0.10
2057	16.87	13.34	-3.53	----		-0.11	0.10
2058	16.92	13.34	-3.58	----		-0.11	0.10
2059	16.97	13.34	-3.63	----		-0.11	0.11
2060	17.03	13.35	-3.68	----		-0.11	0.11
2061	17.09	13.35	-3.74	----		-0.11	0.11
2062	17.15	13.36	-3.79	----		-0.12	0.11
2063	17.21	13.36	-3.85	----		-0.12	0.11
2064	17.27	13.37	-3.91	----		-0.12	0.11
2065	17.34	13.37	-3.97	----		-0.12	0.11
2066	17.41	13.38	-4.03	----		-0.12	0.11
2067	17.47	13.38	-4.09	----		-0.12	0.11
2068	17.54	13.39	-4.16	----		-0.12	0.11
2069	17.61	13.39	-4.22	----		-0.12	0.11
2070	17.68	13.40	-4.29	----		-0.12	0.11
2071	17.75	13.40	-4.35	----		-0.12	0.11
2072	17.81	13.41	-4.40	----		-0.12	0.11
2073	17.86	13.41	-4.45	----		-0.12	0.11
2074	17.91	13.42	-4.50	----		-0.12	0.12
2075	17.96	13.42	-4.54	----		-0.12	0.12
2076	17.99	13.42	-4.57	----		-0.12	0.12
2077	18.02	13.42	-4.59	----		-0.12	0.12
2078	18.03	13.43	-4.60	----		-0.12	0.12
2079	18.03	13.43	-4.60	----		-0.12	0.12
2080	18.01	13.43	-4.59	----		-0.12	0.12
2081	17.99	13.43	-4.57	----		-0.12	0.12
2082	17.97	13.42	-4.55	----		-0.12	0.12
2083	17.94	13.42	-4.52	----		-0.12	0.12
2084	17.91	13.42	-4.49	----		-0.12	0.12
2085	17.87	13.42	-4.45	----		-0.12	0.11
2086	17.84	13.42	-4.42	----		-0.12	0.11
2087	17.80	13.41	-4.39	----		-0.12	0.11
2088	17.77	13.41	-4.36	----		-0.12	0.11
2089	17.75	13.41	-4.34	----		-0.12	0.11
2090	17.74	13.41	-4.34	----		-0.12	0.11
2091	17.75	13.41	-4.34	----		-0.12	0.11
2092	17.76	13.41	-4.35	----		-0.12	0.11
2093	17.78	13.41	-4.37	----		-0.12	0.11
2094	17.82	13.41	-4.40	----		-0.12	0.11
2095	17.85	13.42	-4.43	----		-0.12	0.11

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2020				
-2094	16.98%	13.84%	-3.14%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.08%	-0.00%	0.07%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.