

Detailed Single Year Tables
Category of Change: Level of Monthly Benefits

Proposed Provision: B4.1. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 38, phased in over the years 2022-2026.

Year	Proposed			Trust Fund Ratio	Change from Current Law		
	Expressed as a percentage of current-law taxable payroll				Expressed as a percentage of current-law taxable payroll		
	Cost Rate	Income Rate	Annual Balance	1-1-year	Cost Rate	Income Rate	Annual Balance
2021	14.11	12.31	-1.81	253	0.00	0.00	0.00
2022	14.30	12.93	-1.38	231	-0.00	-0.00	0.00
2023	14.43	12.91	-1.52	214	-0.00	-0.00	0.00
2024	14.63	12.94	-1.69	196	-0.00	-0.00	0.00
2025	14.85	12.96	-1.89	178	-0.01	-0.00	0.01
2026	15.09	13.08	-2.01	160	-0.02	-0.00	0.02
2027	15.34	13.10	-2.24	141	-0.03	-0.00	0.02
2028	15.58	13.14	-2.45	123	-0.04	-0.00	0.04
2029	15.82	13.17	-2.65	105	-0.05	-0.00	0.05
2030	16.04	13.19	-2.85	86	-0.07	-0.00	0.07
2031	16.19	13.20	-2.99	67	-0.09	-0.00	0.09
2032	16.33	13.21	-3.12	49	-0.11	-0.01	0.10
2033	16.43	13.22	-3.21	30	-0.13	-0.01	0.12
2034	16.51	13.23	-3.28	10	-0.14	-0.01	0.14
2035	16.58	13.24	-3.34	----	-0.16	-0.01	0.15
2036	16.62	13.24	-3.38	----	-0.18	-0.01	0.17
2037	16.67	13.25	-3.42	----	-0.19	-0.01	0.18
2038	16.71	13.25	-3.46	----	-0.21	-0.01	0.20
2039	16.73	13.25	-3.48	----	-0.22	-0.01	0.21
2040	16.74	13.26	-3.49	----	-0.23	-0.01	0.22
2041	16.77	13.26	-3.51	----	-0.25	-0.01	0.23
2042	16.78	13.26	-3.52	----	-0.26	-0.01	0.24
2043	16.77	13.26	-3.51	----	-0.27	-0.02	0.26
2044	16.76	13.26	-3.50	----	-0.28	-0.02	0.27
2045	16.76	13.26	-3.49	----	-0.29	-0.02	0.28
2046	16.75	13.26	-3.49	----	-0.30	-0.02	0.29
2047	16.76	13.27	-3.50	----	-0.31	-0.02	0.29
2048	16.78	13.27	-3.51	----	-0.32	-0.02	0.30
2049	16.78	13.27	-3.52	----	-0.33	-0.02	0.31
2050	16.80	13.27	-3.53	----	-0.34	-0.02	0.32
2051	16.81	13.27	-3.54	----	-0.35	-0.02	0.33
2052	16.83	13.28	-3.56	----	-0.35	-0.02	0.33
2053	16.86	13.28	-3.58	----	-0.36	-0.02	0.34
2054	16.89	13.28	-3.61	----	-0.37	-0.02	0.35
2055	16.92	13.28	-3.64	----	-0.37	-0.02	0.35
2056	16.96	13.29	-3.67	----	-0.38	-0.02	0.35
2057	17.00	13.29	-3.71	----	-0.38	-0.02	0.36
2058	17.05	13.30	-3.76	----	-0.38	-0.02	0.36
2059	17.10	13.30	-3.80	----	-0.39	-0.02	0.36
2060	17.16	13.31	-3.85	----	-0.39	-0.02	0.37
2061	17.21	13.31	-3.90	----	-0.39	-0.02	0.37
2062	17.26	13.31	-3.95	----	-0.39	-0.02	0.37
2063	17.31	13.32	-3.99	----	-0.40	-0.02	0.37
2064	17.35	13.32	-4.03	----	-0.40	-0.02	0.37
2065	17.40	13.33	-4.08	----	-0.40	-0.02	0.37
2066	17.45	13.33	-4.12	----	-0.40	-0.02	0.38
2067	17.50	13.33	-4.17	----	-0.40	-0.02	0.38
2068	17.55	13.34	-4.22	----	-0.40	-0.02	0.38
2069	17.61	13.34	-4.27	----	-0.40	-0.02	0.38
2070	17.66	13.35	-4.32	----	-0.41	-0.02	0.38
2071	17.71	13.35	-4.37	----	-0.41	-0.02	0.38
2072	17.77	13.35	-4.41	----	-0.41	-0.02	0.38
2073	17.82	13.36	-4.46	----	-0.41	-0.02	0.39
2074	17.86	13.36	-4.50	----	-0.41	-0.02	0.39
2075	17.90	13.36	-4.54	----	-0.41	-0.02	0.39
2076	17.94	13.37	-4.57	----	-0.41	-0.02	0.39
2077	17.96	13.37	-4.59	----	-0.41	-0.02	0.39
2078	17.96	13.37	-4.59	----	-0.41	-0.02	0.39
2079	17.96	13.37	-4.59	----	-0.41	-0.02	0.39
2080	17.94	13.37	-4.57	----	-0.41	-0.02	0.39
2081	17.91	13.37	-4.55	----	-0.41	-0.02	0.39
2082	17.88	13.37	-4.51	----	-0.41	-0.02	0.39
2083	17.84	13.37	-4.47	----	-0.41	-0.02	0.39
2084	17.79	13.36	-4.43	----	-0.41	-0.02	0.38
2085	17.73	13.36	-4.37	----	-0.41	-0.02	0.38
2086	17.67	13.36	-4.32	----	-0.40	-0.02	0.38
2087	17.61	13.35	-4.25	----	-0.40	-0.02	0.38
2088	17.54	13.35	-4.19	----	-0.40	-0.02	0.38
2089	17.47	13.34	-4.13	----	-0.40	-0.02	0.37
2090	17.42	13.34	-4.08	----	-0.40	-0.02	0.37
2091	17.37	13.34	-4.03	----	-0.40	-0.02	0.37
2092	17.34	13.34	-4.00	----	-0.39	-0.02	0.37
2093	17.32	13.34	-3.99	----	-0.39	-0.02	0.37
2094	17.31	13.33	-3.98	----	-0.39	-0.02	0.37
2095	17.31	13.33	-3.97	----	-0.39	-0.02	0.37
2096	17.31	13.34	-3.98	----	-0.39	-0.02	0.37

Summarized Estimates: Proposal				
Year	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion ¹
2021				
-2095	17.02%	13.76%	-3.26%	2034

Summarized Estimates: Change from Current Law		
Year	Cost Rate	Actuarial Balance
-2095	-0.29%	0.27%

¹ Under current law, the year of Trust Fund reserve depletion is 2034.