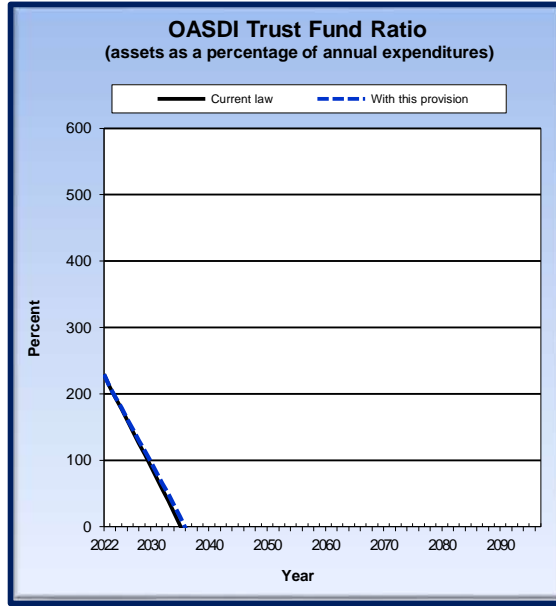
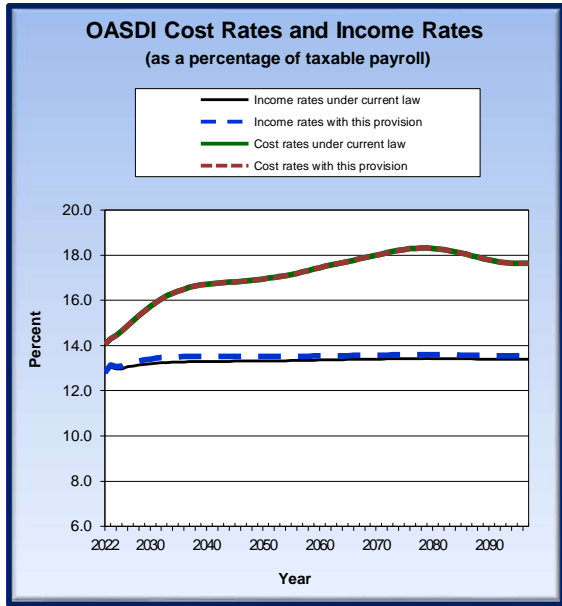


Summary Measures and Graphs

Category of Change: Taxation of Benefits

Proposed Provision: H2. Starting in 2023, tax Social Security benefits in a manner similar to private pension income. Phase out the lower-income thresholds during 2023-2042.

Current law [percent of payroll]		Change from current law [percent of payroll]		Shortfall eliminated	
Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year	Long-range actuarial balance	Annual balance in 75th year
-3.42	-4.25	0.18	0.15	5%	4%



Estimates based on the intermediate assumptions of the 2022 Trustees Report

Office of the Chief Actuary
Social Security Administration
September 21, 2022