

**Detailed Single Year Tables**  
**Category of Change: Level of Monthly Benefits**

**Proposed Provision: B4.2. Increase the number of years used to calculate benefits for retirees and survivors (but not for disabled workers) from 35 to 40, phased in over the years 2023-2031.**

<b>Proposal</b>					<b>Change from Current Law</b>			
Expressed as a percentage of current-law taxable payroll					Expressed as a percentage of current-law taxable payroll			
<b>Year</b>	<b>Income</b>		<b>Annual</b>	<b>Trust Fund</b>	<b>Cost Rate</b>	<b>Income</b>		<b>Annual</b>
	<b>Cost Rate</b>	<b>Rate</b>	<b>Balance</b>	<b>Ratio</b>		<b>Rate</b>	<b>Balance</b>	<b>Balance</b>
				<b>1-1-year</b>				
2022	14.05	12.79	-1.26	230	0.00	0.00	0.00	0.00
2023	14.31	13.04	-1.27	211	-0.00	-0.00	-0.00	0.00
2024	14.44	12.95	-1.49	194	-0.00	-0.00	0.00	0.00
2025	14.65	12.97	-1.68	177	-0.00	-0.00	0.00	0.00
2026	14.88	13.08	-1.80	160	-0.01	-0.00	0.01	0.01
2027	15.09	13.10	-1.99	143	-0.02	-0.00	0.01	0.01
2028	15.30	13.14	-2.16	126	-0.03	-0.00	0.02	0.02
2029	15.49	13.17	-2.32	109	-0.04	-0.00	0.04	0.04
2030	15.67	13.20	-2.47	92	-0.05	-0.00	0.05	0.05
2031	15.83	13.23	-2.60	75	-0.07	-0.00	0.07	0.07
2032	15.97	13.24	-2.73	59	-0.10	-0.01	0.09	0.09
2033	16.08	13.25	-2.83	41	-0.12	-0.01	0.12	0.12
2034	16.17	13.26	-2.92	24	-0.15	-0.01	0.14	0.14
2035	16.24	13.26	-2.98	7	-0.18	-0.01	0.17	0.17
2036	16.29	13.27	-3.03	---	-0.21	-0.01	0.19	0.19
2037	16.34	13.27	-3.07	---	-0.23	-0.01	0.22	0.22
2038	16.38	13.28	-3.10	---	-0.26	-0.02	0.25	0.25
2039	16.40	13.28	-3.12	---	-0.29	-0.02	0.27	0.27
2040	16.41	13.28	-3.13	---	-0.31	-0.02	0.29	0.29
2041	16.40	13.28	-3.12	---	-0.34	-0.02	0.32	0.32
2042	16.40	13.28	-3.12	---	-0.36	-0.02	0.34	0.34
2043	16.40	13.28	-3.12	---	-0.38	-0.02	0.36	0.36
2044	16.40	13.28	-3.11	---	-0.41	-0.02	0.38	0.38
2045	16.39	13.28	-3.11	---	-0.43	-0.03	0.40	0.40
2046	16.39	13.28	-3.11	---	-0.45	-0.03	0.42	0.42
2047	16.39	13.28	-3.11	---	-0.47	-0.03	0.44	0.44
2048	16.40	13.28	-3.11	---	-0.49	-0.03	0.46	0.46
2049	16.41	13.29	-3.12	---	-0.51	-0.03	0.48	0.48
2050	16.42	13.29	-3.13	---	-0.53	-0.03	0.50	0.50
2051	16.44	13.29	-3.15	---	-0.54	-0.03	0.51	0.51
2052	16.45	13.29	-3.16	---	-0.56	-0.03	0.53	0.53
2053	16.48	13.29	-3.18	---	-0.58	-0.04	0.54	0.54
2054	16.51	13.30	-3.21	---	-0.59	-0.04	0.55	0.55
2055	16.54	13.30	-3.25	---	-0.60	-0.04	0.57	0.57
2056	16.59	13.30	-3.28	---	-0.62	-0.04	0.58	0.58
2057	16.64	13.31	-3.33	---	-0.63	-0.04	0.59	0.59
2058	16.69	13.31	-3.38	---	-0.64	-0.04	0.60	0.60
2059	16.74	13.32	-3.43	---	-0.64	-0.04	0.61	0.61
2060	16.80	13.32	-3.48	---	-0.65	-0.04	0.61	0.61
2061	16.85	13.32	-3.53	---	-0.66	-0.04	0.62	0.62
2062	16.91	13.33	-3.58	---	-0.66	-0.04	0.62	0.62
2063	16.96	13.33	-3.62	---	-0.67	-0.04	0.63	0.63
2064	17.01	13.34	-3.67	---	-0.67	-0.04	0.63	0.63
2065	17.05	13.34	-3.71	---	-0.68	-0.04	0.63	0.63
2066	17.10	13.34	-3.76	---	-0.68	-0.04	0.64	0.64
2067	17.15	13.35	-3.80	---	-0.68	-0.04	0.64	0.64
2068	17.20	13.35	-3.85	---	-0.68	-0.04	0.64	0.64
2069	17.26	13.36	-3.90	---	-0.69	-0.04	0.64	0.64
2070	17.31	13.36	-3.95	---	-0.69	-0.04	0.65	0.65
2071	17.36	13.36	-4.00	---	-0.69	-0.04	0.65	0.65
2072	17.41	13.37	-4.05	---	-0.70	-0.04	0.65	0.65
2073	17.46	13.37	-4.09	---	-0.70	-0.04	0.65	0.65
2074	17.51	13.38	-4.14	---	-0.70	-0.04	0.66	0.66
2075	17.55	13.38	-4.17	---	-0.70	-0.04	0.66	0.66
2076	17.58	13.38	-4.20	---	-0.70	-0.04	0.66	0.66
2077	17.61	13.38	-4.22	---	-0.70	-0.04	0.66	0.66
2078	17.62	13.39	-4.23	---	-0.70	-0.04	0.66	0.66
2079	17.61	13.39	-4.23	---	-0.70	-0.04	0.66	0.66
2080	17.60	13.38	-4.21	---	-0.70	-0.04	0.66	0.66
2081	17.57	13.38	-4.19	---	-0.70	-0.04	0.66	0.66
2082	17.54	13.38	-4.16	---	-0.70	-0.04	0.66	0.66
2083	17.51	13.38	-4.13	---	-0.70	-0.04	0.66	0.66
2084	17.46	13.38	-4.09	---	-0.70	-0.04	0.65	0.65
2085	17.41	13.38	-4.04	---	-0.69	-0.04	0.65	0.65
2086	17.36	13.37	-3.98	---	-0.69	-0.04	0.65	0.65
2087	17.29	13.37	-3.93	---	-0.69	-0.04	0.64	0.64
2088	17.23	13.36	-3.87	---	-0.68	-0.04	0.64	0.64
2089	17.17	13.36	-3.81	---	-0.68	-0.04	0.64	0.64
2090	17.11	13.36	-3.76	---	-0.68	-0.04	0.64	0.64
2091	17.07	13.35	-3.71	---	-0.67	-0.04	0.63	0.63
2092	17.03	13.35	-3.68	---	-0.67	-0.04	0.63	0.63
2093	17.00	13.35	-3.65	---	-0.67	-0.04	0.63	0.63
2094	16.98	13.35	-3.64	---	-0.67	-0.04	0.63	0.63
2095	16.97	13.35	-3.63	---	-0.67	-0.04	0.63	0.63
2096	16.97	13.35	-3.63	---	-0.67	-0.04	0.63	0.63
2097	16.98	13.35	-3.63	---	-0.67	-0.04	0.63	0.63

<b>Summarized Estimates: Proposal</b>				
	Cost Rate	Income Rate	Actuarial Balance	Year of reserve depletion <sup>1</sup>
2022				
-2096	16.73%	13.75%	-2.98%	2035

<b>Summarized Estimates: Change from Current Law</b>			
	Cost Rate	Income Rate	Actuarial Balance
	-0.47%	-0.03%	0.44%

<sup>1</sup> Under current law, the year of Trust Fund reserve depletion is 2035.